



Foreign Agricultural Service

GAIN Report

Global Agriculture Information Network

Voluntary Report - public distribution

Date: 9/27/2002

GAIN Report #JA2053

Japan

Grain and Feed

Result of 4th SBS Tender for Feed Wheat and Barley 2002

Approved by:

Clay M. Hamilton

U.S. Embassy

Prepared by:

Hisao Fukuda

Report Highlights:

On September 20, the Food Agency (FA) conducted its fourth simultaneous buy and sell (SBS) tender for feed wheat and barley during Japanese fiscal year 2002. The FA contracted 4,450 metric tons (MT) of wheat and 140,000 MT of barley.

According to trade sources, 4,300 MT of wheat and 28,900 MT of barley from the Ukraine were again purchased in this tender.

Includes PSD changes: No

Includes Trade Matrix: No

Unscheduled Report

Tokyo [JA1], JA

On September 20, the Food Agency (FA) of the Ministry of Agriculture, Forestry and Fisheries (MAFF) conducted its fourth simultaneous buy and sell (SBS) tender for feed wheat and barley during Japanese fiscal year 2002 (April 2002 - March 2003).

The FA contracted 4,450 metric tons (MT) of wheat for feed and 140,000 MT of barley for feed. Information on country allocations is not available because country of origin is not required on the bids. However, according to industry sources, 4,300 MT of wheat and 28,900 MT of barley will be brought in from Ukraine. This makes two consecutive tenders in which Ukrainian wheat and barley were contracted, again going outside the traditional sources of the United States, Australia and Canada. (Please see GAIN Report #JA2030.) Additional Ukrainian shipments were not expected in this tender as Japanese buyers had wanted evaluate the quality of the first order, which has yet to arrive, before deciding on additional purchases. However, considering the current high prices of U.S. and Canadian wheat and barley, the buyers decided to go ahead with additional bids. As the first shipment arrives later in October, both the quality of the grain, and the Japanese feed manufacturers' reactions will be carefully monitored.

Results of the 4th Tender for Wheat and Barley for Feed (metric tons, yen/metric ton)				
	Quantity Applied (MT)	Quantity Awarded (MT)	Food Agency's Purchase Price (Yen/MT)	Food Agency's Selling Price (Yen / MT)
Wheat for Feed	4,450	4,450	19,972	22,973
Barley for Feed	140,100	140,000	20,688	23,688

The table below shows cumulative results of the 1st through 4th tenders.

	Wheat		Barley	
	Quantity Applied (MT)	Quantity Awarded (MT)	Quantity Applied (MT)	Quantity Awarded (MT)
1st (March 20)	18,490	18,490	160,000	160,000
2nd (May 17)	13,970	13,970	160,000	160,000
3rd (July 31)	10,120	10,120	160,000	160,000
4th (Sept. 20)	4,450	4,450	140,100	140,000
Total	47,030	47,030	620,100	620,000

End of report.